

**Athens Economic Development Corporation
Board of Directors Meeting
Minutes for September 18, 2018**

The Board of Directors of the Athens Economic Development Corporation (hereafter referred to as AEDC) held a Board Meeting at 10:00 A.M. on Tuesday, September 18, 2018, in the Derek D. Daniels Room of the Athens Partnership Center located at 201 W. Corsicana Street, Athens, Texas.

Directors present: Jeaneane Lilly, Carmen Hunt, Cliff Barrett, Cliff Bomer, Will Traxson and Randy Jones

Directors absent: John Trent

Ex-Officio: None

Staff present: Lisa Denton, Sherri Skeeters and Dede Sims

Call to Order

The meeting was called to order at 10:00 A.M. by President Jeaneane Lilly for all agenda items. A quorum was present.

Citizen Comments

None

Declaration of Conflict of Interest

None

Consent Agenda:

- A. Approval of Minutes from AEDC Board Meeting August 30, 2018**
- B. Approval of August 2018 financial summary**
- C. Approval of budget adjustment transferring \$3,026 from AEDC grant commitments to property/liability insurance**

Will Traxson made a motion to approve the consent agenda. Cliff Barrett seconded the motion and motion carried 6-0.

Consider discussion and possible action on the following items recommended by AEDC Investment Committee:

- A. Adoption of Resolution 18-0918 approving AEDC's Public Funds Investment Policy for FY 2018-19

Cliff Barrett made a motion, seconded by Randy Jones, to adopt Resolution 18-0918 approving AEDC's Public Funds Investment Policy for FY 2018-19. Motion carried 6-0.

- B. Approval of AEDC Investment Strategy for FY 2018-19

Will Traxson made a motion, seconded by Cliff Bomer, to approve AEDC Investment Strategy for FY 2018-19. Motion carried 6-0.

Consider discussion and possible approval of the following items associated with AEDC Marketing Program:

A. Marketing Plan for FY 2018-19

Sherri Skeeters presented the marketing plan, which ties in to AEDC's strategic plan.

Randy Jones made a motion, seconded by Cliff Barrett, to approve the marketing plan for FY 2018-19. Motion carried 6-0.

B. Marketing Reports

Sherri Skeeters presented a marketing report update to the board.

C. Branding Workshop

Sherri Skeeters notified the board of the branding workshop that is scheduled for October 4th from 9:00-12:00. The workshop is estimated to last three hours. Staff requested notifications from all board members that would like to attend and participate, in the event a notice would need to be posted.

Consider discussion and possible approval of the following items associated with AEDC Grant Programs:

A. Business Assistance Grant Guidelines & Criteria for FY 2018-19

Lisa Denton shared a council member's comments regarding the Business Assistance Grant Program and the history of the program itself. After discussing, the board indicated the desire to continue with the program and expand the area of eligibility.

Randy Jones made a motion to continue with the Business Assistance Grant Program and extend the following eligible areas to include:

Highway 31 West to Loop 7

Highway 19 North to Loop 7

Highway 19 South to Loop 7

Prairieville St. to the North boundary line of Park St.

Will Traxson seconded the motion and motion carried 6-0.

B. Community Development Grant Guidelines & Criteria for FY 2018-19

Will Traxson made a motion to approve the Community Development Grant Guidelines & Criteria as presented. Cliff Bomer seconded and motion carried 6-0.

Consider entering into Executive Session according to TEXAS GOVERNMENT CODE Chapter 551 to discuss the following:

At 10:50 A.M., President Lilly announced that the board would enter into Executive Session pursuant to the provisions of the TEXAS GOVERNMENT CODE Chapter 551, in accordance with the authority contained in the following sections:

A. Section 551.087 - Deliberation regarding Economic Development Negotiations with the following prospects:

Prospect #1566

Prospect #1705

Prospect #1641

Prospect #1724

The board reconvened into Open Session at 11:18 A.M.

Consider discussion and possible action on items discussed under Agenda Item 8

No action taken

With no further business remaining, the meeting was adjourned at 11:18 A.M.

Carmen Hunt, Secretary

Jeaneane Lilly, President